

Charter Township of Canton Board Proceedings-November 29, 2011

A regular study meeting of the Board of Trustees of the Charter Township of Canton was held Tuesday, November 29, 2011 at 1150 Canton Center S., Canton, Michigan. Supervisor LaJoy called the meeting to order at 7:00 p.m. and led the pledge of allegiance. **Roll Call** Members Present: Anthony, Bennett, Demopoulos, LaJoy, McLaughlin, Williams Members Absent: Taj Staff Present: Director Eva, Carolyn Cox, Mike Sheppard Guest Present: Louis Piszker, Wayne Metro CEO, Paul Schrauben, Citizen Representative

Adoption of Agenda Motion by Bennett, seconded by McLaughlin to approve the agenda as presented. Motion carried by all members present. **STUDY SESSION TOPIC Item 1. CANTON NEIGHBORHOOD STABILIZATION PROGRAM (NSP). (FBD)** Canton was awarded \$2.1 million in NSP grant Housing Economic and Recovery Act (HERA) in 2008. NSP grant funds will be used to acquire and rehabilitate foreclosed homes in Canton Township for the purpose of selling these homes to low and moderate income families during the four-year period. The sale price of a home can be no more than the appraised value or the cost to acquire and rehab the property – no profit can be made on the resale. Grant funds will pay administration cost associated with the program. Grant funds will provide down payment and closing cost assistance to buyers. 25% of grant funds must be used for the purchase and redevelopment of properties to house families whose income does not exceed 50% of Area Median Income (AMI). Homes will be considered for purchase by Canton based on several factors including: price, condition, cost of rehab, environmental inspections and appraisal results. Purchase price of homes must be at least 1% below appraised value as per NSP requirements. Homes must be vacant and verification of vacancy must be documented. NSP will offer rehabilitated “Move-in-Ready” homes. NSP will provide buyers’ guidance through out the purchase process. NSP will provide homeowner education to ensure successful homeownership. Canton hired Wayne Metropolitan Community Action Agency to manage the project. This company has vast experience and knowledge regarding the handling of federal grants (2010 – over \$20 million). The Township is confident of Wayne Metro’s ability to maintain the detailed records required for federal grant programs. **Other: Other** George Miller, 1946 Briarfield Street, stated he had several concerns. Mr. Miller will submit his concerns in writing and he will be contacted with answers from Canton Township staff. The Board study session for Tuesday, December 6, 2011 has been cancelled. The next Board meeting will be Tuesday, December 13, 2011 at 7:00 p.m. at the Administration Building, First Floor, Board Room, 1150 Canton Center S., Canton, Michigan. **Adjourn** Motion by Bennett, supported by McLaughlin at 7:52 p.m. to adjourn. Motion carried by all members present. – Philip LaJoy, Supervisor – Terry G. Bennett, Clerk –

Copies of the complete text of the Board Minutes are available at the Clerk’s office of the Charter Township of Canton, 1150 S. Canton Center Rd, Canton, MI 48188, during regular business hours and can also be accessed through our web site www.canton-mi.org after Board Approval. Published: December 8, 2011