

CITY OF ROMULUS
ORDINANCE NO. 2020-002

An Ordinance to amend the City of Romulus Code of Ordinances, Appendix B, Chapter 38 Romulus Employees Pension Plan.

THE CITY OF ROMULUS ORDAINS:

Section 1: **Short Title**

This Ordinance amendment shall be known and cited as the Ordinance Amendment adding expanded Participant Loan provisions in the Romulus Employees' Pension Plan, as permitted under the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") as signed into law on March 27, 2020.

This ordinance shall take effect upon publication in an official newspaper, which publication shall be made when the minutes passing the ordinance are published subject to revocation at will of the City of Romulus at any time.

COMPLETE COPY OF ORDINANCE ON FILE IN THE CITY CLERK'S OFFICE, 1111 WAYNE ROAD, ROMULUS, MI.

Within forty-five (45) days after the publication of any ordinance duly passed by the Council, a petition may be presented to the Council protesting against such ordinance continuing in effect. Said petition shall contain the text of such ordinance and shall be signed by not less than six percent (6%) of the registered electors at the last preceding election at which the Mayor of the City was elected. Said ordinance shall thereupon and thereby be suspended from operation and the Council shall immediately reconsider such ordinance.

INTRODUCED: June 22, 2020
ADOPTED: July 6, 2020
PUBLISHED: July 23, 2020